

**BUDGET PUBLICATION, 2018-19  
PALMYRA-EAGLE AREA SCHOOL DISTRICT**

**Notice of Budget Hearing  
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Palmyra-Eagle Area School District that the budget hearing will be held at the Palmyra-Eagle High School, Community Center, on the 23rd day of October, 2018, at 7:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 123 Burr Oak Street, Palmyra, WI 53156 (Door #7).

Dated this 27th day of September, 2018.  
Carrie Ollis, District Clerk

<b>GENERAL FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	3,119,119.53	2,815,472.38	2,658,378.20
<b>Ending Fund Balance</b>	<b>2,815,472.38</b>	<b>2,658,378.20</b>	<b>2,658,378.20</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	6,879,889.65	7,367,079.40	7,189,180.00
Inter-district Payments (Source 300 + 400)	228,303.00	165,999.50	154,792.00
Intermediate Sources (Source 500)	10,388.26	0.00	0.00
State Sources (Source 600)	5,426,138.08	4,940,209.98	4,997,436.00
Federal Sources (Source 700)	160,729.44	121,709.06	161,555.00
All Other Sources (Source 800 + 900)	38,353.72	2,125,368.54	30,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,743,802.15</b>	<b>14,720,366.48</b>	<b>12,532,963.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,522,267.40	4,620,624.95	4,229,584.00
Support Services (Function 200 000)	4,694,265.12	6,345,448.68	4,176,783.00
Non-Program Transactions (Function 400 000)	3,830,916.78	3,911,387.03	4,126,596.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>13,047,449.30</b>	<b>14,877,460.66</b>	<b>12,532,963.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	10,533.84	12,381.50	12,381.50
<b>Ending Fund Balance</b>	<b>12,381.50</b>	<b>12,381.50</b>	<b>12,381.50</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,806,104.95</b>	<b>1,817,987.02</b>	<b>1,917,724.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,804,257.29</b>	<b>1,817,987.02</b>	<b>1,917,724.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	320,690.74	259,817.51	212,510.52
<b>Ending Fund Balance</b>	<b>259,817.51</b>	<b>212,510.52</b>	<b>201,087.52</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,830,456.22</b>	<b>1,517,698.01</b>	<b>2,107,748.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,891,329.45</b>	<b>1,565,005.00</b>	<b>2,119,171.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	250,675.25	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>425.41</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>251,100.66</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	5,333.14	5,333.14	0.00
<b>Ending Fund Balance</b>	<b>5,333.14</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>350,895.93</b>	<b>329,885.58</b>	<b>323,490.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>350,895.93</b>	<b>335,218.72</b>	<b>323,490.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	14,384.34	32,137.85	29,066.00
<b>Ending Fund Balance</b>	<b>32,137.85</b>	<b>29,066.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>103,143.00</b>	<b>106,978.00</b>	<b>133,800.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>85,389.49</b>	<b>110,049.85</b>	<b>162,866.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>17,430,422.12</b>	<b>18,705,721.25</b>	<b>17,056,214.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>1,367,113.26</b>	<b>1,391,188.79</b>	<b>1,495,744.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>16,063,308.86</b>	<b>17,314,532.46</b>	<b>15,560,470.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>7.79%</b>	<b>-10.13%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
General Fund	6,761,299.00	7,219,036.00	7,016,692.00
Referendum Debt Service Fund	1,179,455.00	1,183,120.00	1,738,658.00
Non-Referendum Debt Service Fund	122,170.00	121,204.00	118,502.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	98,088.00	98,088.00	125,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>8,161,012.00</b>	<b>8,621,448.00</b>	<b>8,998,852.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>5.64%</b>	<b>4.38%</b>