

# Palmyra-Eagle Area School District

District Office  
123 Burr Oak Street  
Palmyra, WI 53156

## 2018-19 Annual Meeting

**Meeting Location:** Palmyra-Eagle High School/Middle School Community Center

**Meeting Date:** October 23, 2018

**Meeting Times:**  
**Budget and Annual Meeting**  
**7:00 P.M.**

***MISSION STATEMENT: To ensure students excel with intellect and virtue, inspired by innovative educators who engage and challenge each individual.***





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## **SCHOOL BOARD AND ADMINISTRATORS**

### **SCHOOL BOARD**

Scott Hoff, President	Term Expires April 2021
Tara Bollmann, Vice President	Term Expires April 2020
Justin Thomas, Treasurer	Term Expires April 2021
Carrie Ollis, Clerk	Term Expires April 2019
Cory Jones, Member	Term Expires April 2019
Mat Mecca, Member	Term Expires April 2020
Amy Wilde, Member	Term Expires April 2020

### **SCHOOL ADMINISTRATION**

Steven Bloom	Superintendent
Sharon Llanas	Business Manager
Matt Stich	Eagle Elementary Principal
Steve Greenquist	Palmyra Elementary Principal
Kari Timm	Middle School/High School Principal
Nick Jones	Middle School/High School Assistant Principal
Amanda Jones	Director Special Education
Annette Kozlowski	Food Service Director
Rich Wagner	Buildings & Grounds Director
Ryan Jonas	Network Administrator

# **PALMYRA-EAGLE AREA SCHOOL DISTRICT**

## **Required Legal Notices**

### **NOTICE OF BUDGET HEARING (Section 65.90(4))**

Notice is hereby given to the qualified electors of the Palmyra-Eagle Area School District that the budget hearing for the proposed 2018-19 school budget will be held at 7:00 p.m. on Tuesday, October 23, 2018 in the Palmyra-Eagle High School/Middle School in the Irvin L. Young Community Center. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 123 Burr Oak St., Palmyra, WI.

10 Fund - \$7,194,515.00  
38 Fund - \$ 118,502.00  
39 Fund - \$1,628,658.00  
80 Fund - \$ 100,000.00  
Total Levy - \$ 9,041,675.00

DATED this 15<sup>th</sup> day of October 2018

Carrie Ollis, District Clerk

### **NOTICE OF ANNUAL DISTRICT MEETING (Section 120.08(1))**

Notice is hereby given to the qualified electors of the Palmyra-Eagle Area School District that the annual meeting of said district for the transaction of business will be held at Palmyra-Eagle High School/Middle School in the Irvin L. Young Community Center on the 23<sup>rd</sup> day of October, 2018, at 7:00 p.m. Copies of the agenda and annual meeting packet are available in the District's office at 123 Burr Oak St., Palmyra, WI.

DATED this 15<sup>th</sup> day of October 2018.

Carrie Ollis, District Clerk



# **PALMYRA-EAGLE AREA SCHOOLS**

## **BUDGET AND ANNUAL MEETING**

### **AGENDA**

Palmyra-Eagle High School/Middle School in the Irvin L. Young Community Center on October 23, 2018 7:00 p.m.

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- 1) Call Meeting to Order – Board President
- 2) Roll Call/Pledge of Allegiance
- 3) Election of a Temporary Chairperson
- 4) Appoint a Recording Secretary and Parliamentarian
- 5) Approve Minutes from 2017 Annual Meeting
- 6) Report of School Board President
- 7) Presentation of the Unaudited 2017-18 Revenue and Expenditures – Superintendent & Business Manager – A motion may be made to dispense with the reading of the 2017-18 Financials as it is printed in the booklet.
- 8) Presentation of the 2018-19 Budget – Superintendent and Business Manager – A motion may be made to dispense with the reading of the budget as it is printed in the booklet.
- 9) Resolutions
  - a) **Resolution A – Adoption of the Tax Levy – Tax for operation and maintenance of the schools in the amount of \$9,041,675 be levied upon the taxable property of the school district for the 2018-19 school year**
  - b) **Resolution B – Fix Board Members Salaries – Approval of annual salary for school board members required. Current salaries are \$964.28 per member with an additional \$100 for each officer.**
- 10) Set Hour and Day of the next Annual Meeting
- 11) Other Business – Any other business which may legally come before the Annual Meeting at this time
- 12) Adjournment

**PALMYRA-EAGLE AREA SCHOOL DISTRICT**

<b>BUDGET ADOPTION 2018-19*</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance (Account 930 000)	3,119,119.53	2,815,472.38	2,658,378.20
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	99,000.00	99,000.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	2,100,000.00	2,400,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	616,472.38	160,479.58	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>2,815,472.38</b>	<b>2,658,378.20</b>	<b>2,658,378.20</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	6,756,532.98	7,236,870.30	7,061,692.00
240 Payments for Services	6,400.00	0.00	0.00
260 Non-Capital Sales	1,570.73	0.00	0.00
270 School Activity Income	14,062.63	18,276.70	32,988.00
280 Interest on Investments	16,981.56	34,078.26	34,000.00
290 Other Revenue, Local Sources	84,341.75	77,854.14	60,500.00
<b>Subtotal Local Sources</b>	<b>6,879,889.65</b>	<b>7,367,079.40</b>	<b>7,189,180.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	226,228.00	163,699.00	152,492.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>226,228.00</b>	<b>163,699.00</b>	<b>152,492.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	2,075.00	2,300.50	2,300.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>2,075.00</b>	<b>2,300.50</b>	<b>2,300.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	10,388.26	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>10,388.26</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	61,233.86	63,474.75	58,384.00
620 State Aid -- General	4,959,869.00	4,225,986.00	4,130,801.00
630 DPI Special Project Grants	15,429.77	18,722.93	25,415.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	76,672.45	77,943.40	77,943.00
690 Other Revenue	312,933.00	554,082.90	704,893.00
<b>Subtotal State Sources</b>	<b>5,426,138.08</b>	<b>4,940,209.98</b>	<b>4,997,436.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	29,409.44	29,604.06	45,384.00
750 IASA Grants	131,320.00	92,105.00	101,951.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	14,220.00
<b>Subtotal Federal Sources</b>	<b>160,729.44</b>	<b>121,709.06</b>	<b>161,555.00</b>



<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	49,522.81	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>49,522.81</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	2,029,802.81	0.00
970 Refund of Disbursement	38,353.72	46,042.92	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>38,353.72</b>	<b>2,075,845.73</b>	<b>30,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,743,802.15</b>	<b>14,720,366.48</b>	<b>12,532,963.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	1,843,987.49	1,773,061.00	1,648,500.00
120 000 Regular Curriculum	1,790,267.26	1,860,984.68	1,646,607.00
130 000 Vocational Curriculum	317,510.60	378,339.28	349,341.00
140 000 Physical Curriculum	296,499.45	329,062.73	312,267.00
160 000 Co-Curricular Activities	273,192.60	278,707.26	272,869.00
170 000 Other Special Needs	810.00	470.00	0.00
<b>Subtotal Instruction</b>	<b>4,522,267.40</b>	<b>4,620,624.95</b>	<b>4,229,584.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	187,337.17	241,908.53	226,158.00
220 000 Instructional Staff Services	370,184.92	301,566.82	294,081.00
230 000 General Administration	274,010.30	283,818.01	265,203.00
240 000 School Building Administration	832,310.80	798,822.73	792,238.00
250 000 Business Administration	2,166,594.05	1,988,037.04	1,931,672.00
260 000 Central Services	593,223.85	506,544.65	440,009.00
270 000 Insurance & Judgments	120,782.10	2,124,370.52	125,392.00
280 000 Debt Services	82,119.80	39,872.50	43,030.00
290 000 Other Support Services	67,702.13	60,507.88	59,000.00
<b>Subtotal Support Sources</b>	<b>4,694,265.12</b>	<b>6,345,448.68</b>	<b>4,176,783.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	1,367,113.26	1,391,188.79	1,495,744.00
430 000 Instructional Service Payments	2,463,803.52	2,423,478.24	2,630,852.00
490 000 Other Non-Program Transactions	0.00	96,720.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>3,830,916.78</b>	<b>3,911,387.03</b>	<b>4,126,596.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>13,047,449.30</b>	<b>14,877,460.66</b>	<b>12,532,963.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	10,533.84	12,381.50	12,381.50
<b>900 000 Ending Fund Balance</b>	<b>12,381.50</b>	<b>12,381.50</b>	<b>12,381.50</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,922.50</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	4,074.84	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,074.84</b>	<b>0.00</b>	<b>0.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	1,125,494.68	1,176,420.19	1,287,858.00
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00



270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	2,000.00	4,798.83	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>2,000.00</b>	<b>4,798.83</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	439,464.00	383,456.00	390,679.00
620 State Aid -- General	0.00	17,880.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>439,464.00</b>	<b>401,336.00</b>	<b>390,679.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	4,635.00	10,000.00
730 DPI Special Project Grants	198,947.55	207,959.13	190,187.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	34,276.22	22,837.87	39,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>233,223.77</b>	<b>235,432.00</b>	<b>239,187.00</b>
<b>Other Financing Sources</b>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,800,182.45</b>	<b>1,817,987.02</b>	<b>1,917,724.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,061,308.04	964,384.51	1,097,671.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>1,061,308.04</b>	<b>964,384.51</b>	<b>1,097,671.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	178,373.36	175,700.04	191,801.00
220 000 Instructional Staff Services	153,864.59	167,301.16	180,931.00



230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	256,164.36	258,406.75	268,982.00
260 000 Central Services	5,270.00	28,838.16	5,750.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	16,032.50	28,600.00	37,500.00
<b>Subtotal Support Sources</b>	<b>609,704.81</b>	<b>658,846.11</b>	<b>684,964.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	129,169.60	194,756.40	135,089.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>129,169.60</b>	<b>194,756.40</b>	<b>135,089.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,800,182.45</b>	<b>1,817,987.02</b>	<b>1,917,724.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	320,690.74	259,817.51	212,510.52
<b>900 000 ENDING FUND BALANCES</b>	<b>259,817.51</b>	<b>212,510.52</b>	<b>201,087.52</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,830,456.22</b>	<b>1,517,698.01</b>	<b>2,107,748.00</b>
281 000 Long-Term Capital Debt	1,769,159.45	1,441,720.00	1,998,696.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	122,170.00	123,285.00	120,475.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,891,329.45</b>	<b>1,565,005.00</b>	<b>2,119,171.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>15,659,678.00</b>	<b>14,230,000.00</b>	<b>12,425,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	250,675.25	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>425.41</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	251,100.66	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>251,100.66</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	5,333.14	5,333.14	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>5,333.14</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>350,895.93</b>	<b>329,885.58</b>	<b>323,490.00</b>
200 000 Support Services	350,895.93	335,218.72	323,490.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>350,895.93</b>	<b>335,218.72</b>	<b>323,490.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	14,384.34	32,137.85	29,066.00
<b>900 000 ENDING FUND BALANCE</b>	<b>32,137.85</b>	<b>29,066.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>103,143.00</b>	<b>106,978.00</b>	<b>133,800.00</b>
200 000 Support Services	41,684.28	65,317.07	81,540.00
300 000 Community Services	43,705.21	44,732.78	81,326.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>85,389.49</b>	<b>110,049.85</b>	<b>162,866.00</b>

**ENERGY EFFICIENCY EXEMPTION**

Name of Qualified Contractor	Palmyra-Eagle Area School District		
Performance Contract Length (years)			15
Total Project Cost (including financing)			\$11,117,752
Total Project Payback Period			14.9
Years of Debt Payments			15
Remaining Useful Life of the Facility			40
Prior Year Resolution Expense Amount	Fiscal Year	2018	\$249,588
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	\$209,490
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	\$40,098
Sum of reported Utility Savings to be applied to Debt			\$115,727



**PALMYRA-EAGLE AREA SCHOOL DISTRICT  
ANNUAL SCHOOL DISTRICT MEETING  
SEPTEMBER 12, 2017  
MINUTES**

The annual meeting was called to order at 8:00 PM by School Board of Education President, Scott Hoff, with two(2) School District Members and School Board Members Justin Thomas, Scott Hoff, Tara Bollmann, Cory Jones, Carrie Ollis, Mat Mecca, and Amy Wilde. Additional attendees included District Superintendent – Steve Bloom, Comptroller – Sharon Llanas, Board Secretary – Traci Plotz

Scott Hoff nominated Tara Bollmann as temporary Chairperson, seconded by Mat Mecca. Hearing no other nominations the nominations were closed and a unanimous ballot was cast for Tara Bollman. Motion carries.

Tara Bollmann appointed Traci Plotz to be Recording Secretary and Cory Jones to be Parliamentarian.

A motion was made by Carrie Ollis and seconded by Scott Hoff to approve the minutes from the September 13, 2016 Annual Meeting as presented. Motion carries.

School Board President, Scott Hoff gave his report.

Justin Thomas gave the treasurer's report.

A motion by Craig Schnuelle and seconded by Traci Plotz was made to dispense with the reading of the proposed budget and the Treasurer's Report as it is printed in the Annual Meeting booklet. Motion carries.

There was no old business to discuss.

Resolutions –

- a. Resolution A – Adoption of the Tax Levy – Tax for operation and maintenance of the schools in the amount of \$8,445,210 be levied upon the taxable property of the school district for the 2017-2018 school year

A motion was made by Craig Schnuelle, seconded by Traci Plotz to approve Resolution A as read. Motion carries.

- b. Resolution B – Fix Board Members Salaries – Approval of annual salary for school board members required. Current salaries are \$964.28 per member with an additional \$100 for each officer.

A motion was made by Craig Schnuelle, seconded by Traci Plotz to approve Resolution B as read. Motion carries.

A motion was made by Cory Jones to schedule the next annual meeting for Tuesday, October 23, 2018, at 7:00 PM in the Irvin L. Young Community center at the Palmyra-Eagle Area High School/Middle School. With no objections the motion carries.

A motion was made by Craig Schnuelle and seconded by Scott Hoff to adjourn the annual meeting. Motion carries at 8:10 PM.

Respectfully submitted,

Traci Plotz  
School Board Secretary

ATTEST:

\_\_\_\_\_  
Board of Education

\_\_\_\_\_  
Date

## Explanation of Various Revenue and Expenditure Changes

### **FUND 10 - GENERAL FUND**

Total revenue is budgeted to decrease 17.5% based upon revenues received in 2017-18. Expenditures are expected to decrease 18.7% based upon expenditures in the 2017-18 school year. These figures include the insurance claims that the Palmyra-Eagle Area School District incurred in 2017-18. The true numbers for the school year of 2017-18 are 1.3 decrease in revenue and 2.4% decrease in expenditures.

Sources 210, Taxes; 620, State General Aid – **The District will receive \$4,110,095 in equalization aid from the State in 2018-19. This is a decrease of \$115,891 or 2.81% from last year. Just 8 years ago in 2010-11 the aid was \$1,807,799 higher than it is today.** Under the revenue limit formula when state aid increases, the property tax decreases. When state aid decreases, the property tax increases.

Source 290, Other Local Sources – This line item is mostly student registration and related fees and varies with the amount collected in any given year.

Source 340, Payments for Services – This is the open enrollment tuition we receive for students attending PEASD from other districts.

Sources 500, 600, and 700 State and Federal Sources – These funds are received from other governmental entities including CESA, state categorical aids (Common School Fund, transportation aid), and federal entitlements (Title IA, Title II, E-Rate).

Source 900, Adjustments – Refunds from insurance claims and dividends are accounted for in this source. These amounts vary from year to year.

Instruction – The 100000 function accounts for expenses related to the direct instruction of students. This includes salaries, fringe benefits, supplies and materials, purchased services, and capital and non-capital expenses. **The total instructional budget decreased \$391,041 or 9.2% from 2017-18. Since 2010-11 this budget saw a 41.7% decrease \$1,762,003 compared to the 2018-19 budget.**

Support Services – The 200000 function accounts for expenses related to supporting instruction. Support services include guidance, curriculum development, professional development, administration, library services, technology, custodial services, and property and liability insurances. **The total support services budget decreased \$123,863 or 3.0% from 2017-18. The decrease in this area since 2010-11 is \$628,240 or 15%. Property and liability insurance's being the only area to have increased.**

Non-Program Transactions – The 400000 function accounts for transfers to other District funds and purchased instructional services from other agencies. This line reflects transfers to other funds, open enrollment to other districts, and special education. Special education costs that are not covered by federal or state aid must be funded with local dollars. These expenditures vary each year dependent upon student population needs as well as state and federal aid levels. The total non-program transaction budget **increased by \$215,209 or 5.6% over 2017-18 and \$1,509,506 or 57.7% over 2010-11.**

### **FUND 20 - SPECIAL PROJECT FUND**

Fund 21 is used to account for trust funds that can be used for district operations. The revenue source of this fund is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. The District uses Fund 21 for special revenues and expenditures associated with the calendar project.

Fund 27 is used to account for revenue and expenses associated with special education and related services for students with disabilities during the regular school year or extended school year. Special education revenues and expenditures are budgeted to increase \$99,737 from 2017-18.



### **FUND 30 - DEBT SERVICE FUND**

Fund 30 represents amounts levied to pay principal and interest debt payments on non-referendum debt (Fund 38) and referendum debt (Fund 39). These funds are used for recording revenue and expense transactions related to repayment of general obligation debt (promissory notes, bonds, state trust fund loans). The resources in these funds may not be used for any purpose as long as a related debt remains.

### **FUND 49 – CAPITAL PROJECT FUND**

Fund 49 is used to account for expenditures financed through the use of bonds and promissory notes. The revenue and expenses associated with the Energy Service Agreement project are recorded in this fund.

### **FUND 50 - FOOD SERVICE FUND**

Fund 50 accounts for all revenue and expenditures related to pupil food service activities. There may not be a deficit in the district's Food Service Fund. An operating transfer from the General Fund must eliminate any food service fund deficit resulting from student food services.

### **FUND 80 - COMMUNITY SERVICE FUND**

Fund 80 is used to account for activities such as adult education, community recreation programs, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenses related to building operation and maintenance costs are allocated to the Community Service fund based on square footage of common space in the buildings as well as the number of hours per day the building is used by the community. The public relations specialist costs are also included in this fund.

### **LONG-TERM DEBT**

	Interest Rate (%)	Maturity Date	Balance at 6/30/18
2011 General Obligation Refunding Bonds	3.00%-3.35%	03/01/23	\$ 2,260,000
2012 General Obligation Refunding Bonds	0.90%-2.55%	03/01/21	\$ 3,210,000
2018 General Obligation Refunding Bonds	3.75%	03/01/25	\$ 795,000
2014 General Obligation Refunding Bonds	3.00%-3.50%	03/01/29	<u>\$ 7,965,000</u>
Total			<u>\$14,230,000</u>

## RESOLUTIONS

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### **A -- RESOLUTION TO LEVY A PROPERTY TAX**

Motion may be read as follows: Mr. Chairman or Madam Chairwoman, I move that there be levied a school tax in the amount of \$9,041,675 to be assessed against all taxable property within the District School and to be used to finance the adopted 2018-19 budget.

### **B -- RESOLUTION TO FIX SALARIES OF SCHOOL BOARD MEMBERS**

Be it resolved by the electors of the Palmyra-Eagle Area School District that the following annual salaries be adopted for the members of the Board of Education: \$\_\_\_\_\_, plus an additional \$\_\_\_\_\_ for each officer.

Be it further resolved that the board members be paid the actual and necessary expenses of a board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment in accordance with provisions of Sec. 120.10(4). (Board of Education members may not be reimbursed or paid when absent from regular employment because of school board duties.)