

**Palmyra-Eagle Area School District
Finance Committee Meeting Agenda
Mitzi Roscizewski, Chairperson
Tuesday, September 14, 2021, 6:00 PM
P-E MS/HS - Community Center - 123 Burr Oak Street, Palmyra**

All meetings are subject to Wisconsin Statutes - Open Meeting Laws (19.81-19.98)

"In compliance with Open Meeting Law, it is hereby posted that the following committees of the School Board of the Palmyra-Eagle Area School District will meet on the following dates and times. It is possible that a quorum may exist at one or more of the Board Committee meetings, as a Board member who is not an official member of a committee may attend. No Board action will be taken at any of the Committee Meetings."

Please be advised that this meeting is being held in public and individuals choosing to attend and participate will be expected to practice "social distancing" in light of the current COVID-19 pandemic.

- I. Call to Order - at 6:12 PM
- II. Roll Call - quorum (2) of this committee required to proceed- **Kristiana Williams, Michael Eddy, Zachary Rutkowski, Doris Parsons, Jean Reither, Tara LeRoy, Mitzi Roscizewski, Todd Gray & Brad Warner**
- III. Discussion and approval of agenda
- IV. Agenda
 1. Review of Minutes from August - Approved.
 2. Discussion of Activity Accounts- Tara spoke and is concerned about various reviews of the activity accounts - concern about vendors being paid in a timely manner, updates of accounts, account balances, looking to take the money out of the accounts. Looking to have money more properly managed. It's on Kari's list, it needs to be discussed with Brad. It is a work in progress, due to the staffing changes over the last 18 months in the DO. Money has been moved to the proper funds. Checks will be cut on the 10th and the 25th every month. Will make a procedure list to update the boosters & clubs. Discussed whether or not PEASD should hold the funds for booster clubs, or if they should themselves. Can work on moving those accounts separately from the district, work on a packet for the booster clubs to know what they need to do. Follow up on this in a month.
 3. Budget Status - Working on position control, more accurate. General fund increase of 6.4%, could be less once they figure out the surplus. In the next two weeks it should become much more clear as we get more information from the auditors. (ask Brad for clarity here) This is done 3 months earlier than last year, thanks to DO work. Strongest financially in the last 10 years. The district is very strong financially. 34% fund balance- solid. Up 16 students this year.
 4. Treasurer Reports - Heavy outflow at the start of the year, no issues. Audit is complete and ontime for the annual meeting.
 5. SP Complex Updates- focusing on how to improve relations with the benefactor, still working on it.

October 12th at 5:30 PM

- V. Adjournment at 6:47 PM

Mitzi Roscizewski, Committee Chairperson: _____

Michael Eddy, Member: _____

Zachary Rutkowski, Member: _____

Other School Board members present: _____
