

**Palmyra-Eagle Area School District  
Finance Committee Meeting Agenda  
Justin Thomas, Chairperson  
Tuesday, October 8, 2019, 6:30 PM  
P-E MS/HS - Irvin L. Young Community Center - 123 Burr Oak Street, Palmyra**

**All meetings are subject to Wisconsin Statutes - Open Meeting Laws (19.81-19.98)**

"In compliance with Open Meeting Law, it is hereby posted that the following committees of the School Board of the Palmyra-Eagle Area School District will meet on the following dates and times. It is possible that a quorum may exist at one or more of the Board Committee meetings, as a Board member who is not an official member of a committee may attend. No Board action will be taken at any of the Committee Meetings."

- I. **Call to Order:** The meeting was called to order by Committee Chair, Justin Thomas, at 6:31pm.
- II. **Roll Call - quorum (2) of this committee required to proceed**
  - A. **Attendees:** Justin Thomas, Cory Jones, and Michael Eddy
  - B. **Others:** Business Manager - Carol Gebhard Dyer, Superintendent - Steve Bloom, Board Secretary - Traci Plotz
- III. **Discussion and approval of agenda:** The agenda was reviewed and approved.
- IV. **Agenda**
  - A. **2019 - 2020 Budget Review and Update:** Carol Gebhard Dyer gave an overview of the 2019-2020 Budget.
  - B. **Review of PEASD Existing General Obligation Debt Payment Schedule:** Carol Gebhard Dyer reviewed the General Obligation Debt Payment Schedule with the Committee.
  - C. **Discussion on Short Term Borrowing needs:** Carol Gebhard Dyer reviewed the Short Term Borrowing needs of the District, to help the District with cash flow through the end of year, until the tax money comes in January. It was explained that this borrowing takes place every year, due to the cash flow needs of the District.
  - D. **Discussion on 80 Fund Annual Resolution:** "The School Board of PEASD, annually allows for the prorated utility fees used during community activities be considered rent and therefore paid by 80 Fund-Community Service.": Carol Gebhard Dyer reviewed the resolution that is on the Board agenda for approval.
  - E. **Reminder - Annual Budget Hearing and PEASD Annual Meeting - Thursday, October 24, 2019 at 5:00 PM - Community Center**
- V. **Adjournment**

The meeting was adjourned at 6:52pm

Respectfully submitted,  
Traci Plotz