

Palmyra-Eagle Area School District

District Office
123 Burr Oak Street
Palmyra, WI 53156

2022-2023 Annual Meeting

Meeting Location: Palmyra-Eagle High School/Middle School Community Center

Meeting Date: October 18, 2022

**Meeting Times:
Budget Hearing and Annual Meeting
6:00 P.M.**

MISSION STATEMENT: To ensure that students excel with intellect and virtue, inspired by innovative educators who engage and challenge each individual.



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SCHOOL BOARD AND ADMINISTRATORS

SCHOOL BOARD

Doris Parsons, President	Term Expires April 2025
Jean Reith, Vice President	Term Expires April 2023
Mitzi Roscizewski, Treasurer	Term Expires April 2024
Kristiana Williams, Clerk	Term Expires April 2024
Michael Eddy, Member	Term Expires April 2025
Zachary Rutkowski, Member	Term Expires April 2023
Tara LeRoy, Member	Term Expires April 2023

SCHOOL ADMINISTRATION

Todd Gray	Interim District Administrator
Brad Warner	Business Manager
Katie Robertson	Eagle Elementary Principal
Kari Timm	Middle School/High School Principal
Kay Leigh Sockrider	Director Special Education
Diana Dahlke	Food Service Director
Rich Wagner	Buildings & Grounds Director
Ryan Jonas	Network Administrator

PALMYRA-EAGLE AREA SCHOOL DISTRICT

Required Legal Notices

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the Palmyra-Eagle Area School District that the budget hearing will be held at the Palmyra-Eagle High School, Community Center, on the 18th day of October, 2022, at 6:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 123 Burr Oak Street, Palmyra, WI 53156 (Door #7).

NOTICE OF ANNUAL DISTRICT MEETING (Section 120.08(1))

Notice is hereby given to the qualified electors of the Palmyra-Eagle Area School District that the annual meeting of said district for the transaction of business will be held at Palmyra-Eagle High School/Middle School in the Irvin L. Young Community Center on the 18th day of October 2022, at 6:00 P.M. Copies of the agenda and annual meeting packet will be available in the District Office at 123 Burr Oak Street, Palmyra, WI (Door #7)

DATED this 10th day of October 2022.
Kristiana Williams, District Clerk

PALMYRA-EAGLE AREA SCHOOLS

ANNUAL MEETING

AGENDA

Palmyra-Eagle High School/Middle School in the Irvin L. Young Community Center on October 18, 2022 at 6:00 p.m.

- 1) Call Meeting to Order – Board President
- 2) Roll Call/Pledge of Allegiance
- 3) Election of a Temporary Chairperson
- 4) Appoint a Recording Secretary and Parliamentarian
- 5) Approve Minutes from 2021 Annual Meeting
- 6) Report of School Board President
- 7) Presentation of the Unaudited 2021-2022 Revenue and Expenditures – Superintendent & Business Manager – A motion may be made to dispense with the reading of the 2021-2022 Financials as it is printed in the booklet.
- 8) Presentation of the 2022-2023 Proposed Budget – Superintendent & Business Manager – A motion may be made to dispense with the reading of the budget as it is printed in the booklet.
- 9) Resolutions
 - a) **Resolution A – Adoption of the Tax Levy – Tax for operation and maintenance of the schools in the amount of \$6,932,927 be levied upon the taxable property of the school district for the 2022-23 school year**
 - b) **Resolution B – Fix Board Members Salaries – Approval of annual salary for school board members required. Current salaries are \$964.28 per member with an additional \$100 for each officer.**
- 10) Set Hour and Day of the next Annual Meeting
- 11) New Business
- 12) Other Business – Any other business which may legally come before the Annual Meeting at this time
- 13) Adjournment

ANNUAL DISTRICT MEETING MINUTES

Palmyra-Eagle High School/Middle School in the Community Center on October 28, 2021 at 7:00 p.m.

- 1) Call Meeting to Order – Board President - called to order by Doris Parsons at 7:00 PM.
- 2) Roll Call – Two (2) School District Members and School Board members Jean Reith, Mitzi Roscizewski, Tara LeRoy, Kristiana Williams, Zachary Rutkowski and Michael Eddy present. Additional attendees included Interim District Administrator - Todd Gray, Business Manager – Brad Warner, and Board Secretary – Caitlin Kirchner
- 3) Pledge of Allegiance
- 4) Election of a Temporary Chairperson - Jean Reith nominates Doris Parsons, Tara LeRoy seconds. All vote yes, the motion carries.
- 5) Appoint a Recording Secretary and Parliamentarian - Jean Reith nominates Caitlin Kirchner as Recording Secretary and Michael Eddy as Parliamentarian.
- 6) Approve Minutes from 2020 Annual Meeting, Mitzi Roscizewski motions to approve the minutes,
- 7) Report of School Board President - President thanks everyone for allowing the change in date, and states that the reason was so that Todd Gray could win a lifetime achievement award in Education last week Thursday. The President goes on to discuss all the great things the school is accomplishing since the dissolution and also during a Pandemic. PEASD successfully navigated last year 5 days a week, face-to-face and virtual all year, which was not done by many other districts. She discussed the change in moving the 6th grade to middle school and joining the elementary schools together. It allows a smoother transition into their future with these moves. Allowing students from both towns to join earlier and the 6th graders to move to middle school easier. She discussed the move of the Offices in the elementary school to the front of the building to make her more accessible and safer and the addition to ionization systems to help cleaner air. Also the return of the Curriculum and Instruction Director, new business partnerships and repairing old ones. There are many fundraisers, donations, and beautification projects. Special thanks to Lakeside BP - who has already donated over \$25,000 to our district. Our budgets are balanced, no plans to ask for a MIL rate increase and increase our credit. There is an increase in new enrollments and decline in enrolling out, along with the need to have a third 4K classroom. Many new things are happening in the schools. 98% graduation rate. 2021 brought in \$700,000 in scholarship money. Recent graduates have stated that they felt prepared for their new journeys and are still very involved in their new communities. Two years ago the annual meeting was to be the last, but it wasn't and this one certainly isn't the last either. Plans for many more meetings in the future.
- 8) Presentation of the 2021-2022 Proposed Budget and Unaudited Financials – Superintendent & Business Manager –
A motion may be made to dispense with the reading of the budget as it is printed in the booklet.

Mr. Warner and Dr. Gray put together a presentation on the proposed budget:

<https://docs.google.com/presentation/d/109o7aY-0Vlp-ylniNuejJHaMhIQb0-MenpzEi7huPTU/edit> Our tax levy is down from 9.86 million to 8.09 million from last year. 647 students in attendance currently, hoping to see in an increase in January as new students have been trickling in.

Allowed people to ask questions: No one had any. The board thanked them for their presentation.

9) Resolutions

a) Resolution A - approval of the 2021-22 Proposed Budget as presented - Zach Motions to approve resolution A, Micheal Eddy seconds. All raised their hands, unanimously approved.

b) Resolution B – Adoption of the Tax Levy – Tax for operation and maintenance of the schools in the amount of \$8,112,276 be levied upon the taxable property of the school district for the 2021-22 school year - Mitzi Motions to approve, Zachary seconds. The motion passes unanimously.

c) Resolution B – Fix Board Members Salaries – Approval of annual salary for school board members. Current salaries are \$964.28 per member with an additional \$100 for each officer.

Jean motions to approve, Mitzi seconds. No Further discussion. Motion carries.

10) Authorize the Board of Education to Set Hour and Day of the next Annual Meeting - Zach votes to set the date by the August meeting, Michael seconds. Passes unanimously.

11) New Business - Mitzi announces the blood drive that is taking place tomorrow and encourages anyone to donate. Tara makes mention of the new murals. No further business.

12) Other Business – Any other business which may legally come before the Annual Meeting at this time - There is none.

13) Adjournment - Zachary motions to adjourn the meeting, Tara seconds. Motion carries and meeting adjourned at 7:33 PM.

Respectfully Submitted,

Caitlin Kirchner
School Board Secretary

ATTEST: _____
Board of Education Date

PALMYRA-EAGLE AREA SCHOOL DISTRICT

BUDGET ADOPTION 2022-2023 *			
GENERAL FUND (FUND 10)	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
Beginning Fund Balance (Account 930 000)	3,496,576.73	4,008,917.94	3,977,096.18
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,008,917.94	3,977,096.18	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,008,917.94	3,977,096.68	3,977,096.18
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	7,386,225.70	6,557,545.32	5,992,496.00
240 Payments for Services	0	416.00	416.00
260 Non-Capital Sales	26	0.00	0.00
270 School Activity Income	22,333.73	9,111.32	9,384.66
280 Interest on Investments	3,143.23	3,182.32	3,277.79
290 Other Revenue, Local Sources	76,517.15	127,952.63	129,871.92
Subtotal Local Sources	7,488,245.81	6,698,207.59	6,135,446.37
Other School Districts Within Wisconsin			
310 Transit of Aids	4,132.27	8,820.02	5,833.00
340 Payments for Services	305,698.00	445,498.00	378,304.00
380 Medical Service Reimbursements	0	0.00	0.00
390 Other Inter-district, Within Wisconsin	0	0.00	0.00
Subtotal Other School Districts within Wisconsin	309,830.27	454,318.02	384,137.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	3,702.58	600.00	600.00
Subtotal Intermediate Sources	3,702.58	600.00	600.00
State Sources			
610 State Aid -- Categorical	67,460.50	66,198.50	65,810.00
620 State Aid -- General	3,099,462.00	3,692,507.00	3,890,243.00
630 DPI Special Project Grants	9,344.43	11,551.44	7,800.00
640 Payments for Services	0	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0.00	0.00
660 Other State Revenue Through Local Units	0	86,128.94	86,990.23
690 Other Revenue	819,918.41	961,073.33	959,859.00
Subtotal State Sources	3,996,185.34	4,817,459.21	5,010,702.23
Federal Sources			
710 Federal Aid - Categorical	0	0.00	0.00
720 Impact Aid	0	0.00	0.00
730 DPI Special Project Grants	87,843.50	395,940.70	438,801.00

750 IASA Grants	115,255.23	115,125.04	107,502.00
760 JTPA	0	0.00	0.00
770 Other Federal Revenue Through Local Units	0	0.00	0.00
780 Other Federal Revenue Through State	24,995.52	184,589.07	32,293.07
790 Other Federal Revenue - Direct	0	0.00	0.00
Subtotal Federal Sources	228,094.25	695,654.81	578,596.07
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	4,535.00	8,266.04	5,150.00
870 Long-Term Obligations	104,607.03	0.00	0.00
Subtotal Other Financing Sources	109,142.03	8,266.04	5,150.00
Other Revenues			
960 Adjustments	24,606.00	0.00	0.00
970 Refund of Disbursement	5,701.03	8,477.80	5,872.06
980 Medical Service Reimbursement	0	0.00	0.00
990 Miscellaneous	0	5,878.45	1,100.00
Subtotal Other Revenues	30,307.03	14,356.25	6,972.06
TOTAL REVENUES & OTHER FINANCING SOURCES	12,165,507.31	12,688,861.92	12,121,603.73
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,112,949.23	1,547,740.56	1,559,161.48
120 000 Regular Curriculum	1,493,839.75	1,404,838.55	1,484,347.45
130 000 Vocational Curriculum	262,774.32	307,943.91	288,547.88
140 000 Physical Curriculum	280,523.59	302,940.80	305,190.79
160 000 Co-Curricular Activities	270,967.84	232,297.79	233,059.93
170 000 Other Special Needs	0	650.00	0.00
Subtotal Instruction	3,421,054.73	3,796,411.61	3,870,307.53
Support Sources			
210 000 Pupil Services	192,887.47	172,628.96	173,755.50
220 000 Instructional Staff Services	248,168.41	395,939.36	327,846.93
230 000 General Administration	278,034.33	190,866.37	192,741.77
240 000 School Building Administration	434,238.31	488,885.64	493,151.55
250 000 Business Administration	2,169,955.57	2,218,124.01	2,173,632.76
260 000 Central Services	95,869.62	67,826.13	91,089.59
270 000 Insurance & Judgments	119,563.48	107,387.36	128,108.50
280 000 Debt Services	104,961.41	94,778.53	195,726.32
290 000 Other Support Services	257,312.83	377,431.41	290,716.01
Subtotal Support Sources	3,900,991.43	4,113,867.77	4,066,768.93
Non-Program Transactions			
410 000 Inter-fund Transfers	593,300.90	832,512.18	751,562.54
430 000 Instructional Service Payments	3,725,811.00	3,972,936.44	3,427,960.00
490 000 Other Non-Program Transactions	12,008.04	4,955.18	5,004.73
Subtotal Non-Program Transactions	4,331,119.94	4,810,403.80	4,184,527.27
TOTAL EXPENDITURES & OTHER FINANCING USES	11,653,166.10	12,720,683.18	12,121,603.73

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	6,184.60	252,399.72	265,989.37
900 000 Ending Fund Balance	252,399.72	265,989.37	265,989.37
REVENUES & OTHER FINANCING SOURCES	314,179.77	149,185.01	139,185.01

100 000 Instruction	67,964.65	120,077.86	123,667.51
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	15,517.50	15,517.50
TOTAL EXPENDTURES & OTHER FINANCING USES	67,964.65	135,595.36	139,185.01

SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES		1,218,471.67	
100 Transfers-in	548,995.06	832,512.18	751,562.54
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	3,773.64	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	3,773.64	0.00	0.00
State Sources			
610 State Aid -- Categorical	343,495.00	253,044.00	258,104.88
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	3,000.00	3,825.70	3,000.00
Subtotal State Sources	346,495.00	256,869.70	261,104.88
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	208,545.25	105,377.39	174,391.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	20,688.81	23,712.40	23,800.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	229,234.06	129,089.79	198,191.00
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00

870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i> 960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	14,301.00
Subtotal Other Revenues	0.00	0.00	14,301.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,128,497.76	1,218,471.67	1,225,159.42
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	725,249.68	814,095.44	831,512.79
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	725,249.68	814,095.44	831,512.79
<i>Support Sources</i>			
210 000 Pupil Services	77,727.33	127,697.75	124,668.52
220 000 Instructional Staff Services	166,484.67	103,883.51	109,961.18
230 000 General Administration	0	0.00	0.00
240 000 School Building Administration	0	0.00	0.00
250 000 Business Administration	88,166.32	147,487.48	132,964.92
260 000 Central Services	0	0.00	0.00
270 000 Insurance & Judgments	0	0.00	0.00
280 000 Debt Services	0	0.00	0.00
290 000 Other Support Services	6,899.00	13,300.24	13,750.00
Subtotal Support Sources	339,277.32	392,368.98	381,344.62
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0	0.00	0.00
430 000 Instructional Service Payments	56,760.00	7,782.00	7,950.00
490 000 Other Non-Program Transactions	7,210.76	4,225.25	4,352.01
Subtotal Non-Program Transactions	63,970.76	12,007.25	12,302.01
TOTAL EXPENDITURES & OTHER FINANCING USES	1,128,497.76	1,218,471.67	1,225,159.42
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	216,930.92	194,288.62	175,424.36
900 000 ENDING FUND BALANCES	194,288.62	175,424.36	422,712.86
TOTAL REVENUES & OTHER FINANCING SOURCES	1,752,316.75	1,524,655.00	1,140,019.00
281 000 Long-Term Capital Debt	1,774,959.05	1,543,519.26	892,730.50
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,774,959.05	1,543,519.26	892,730.50
842 000 INDEBTEDNESS, END OF YEAR	10,295,000.00	9,070,000.00	8,860,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
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900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	0.00	42,409.20
900 000 ENDING FUND BALANCE	0.00	42,409.20	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	254,745.00	392,151.27	434,560.47
200 000 Support Services	254,745.00	349,742.07	476,969.67
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	254,745.00	349,742.07	476,969.67

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	136,605.65	236,605.65	286,660.65
900 000 ENDING FUND BALANCE	236,605.65	286,660.65	286,660.65
TOTAL REVENUES & OTHER FINANCING SOURCES	100,000.00	50,055.00	50,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	50,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	50,000.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



Budget Highlights

PEASD's financial highlights for the year:

- Year 2 of our Teacher salary structure/schedule
- Updated Food service equipment and quality of food across the district
- Maintaining facilities in a efficient and structured manner
- District will continue the practice of improving its financial position throughout the year and maintain its operating expenses and reserves over time.
- In February 2022, Moody's Investors services ranked our fixed costs at Aaa (best quality)
- Covid (ESSER) Funds still available for 22-23 school year
- Long term future looks bright and infinite

Fund Balance Trend:



Membership/Pupil Count:

PEASD Enrollment - 573

Open Enrollment Out - 415 (Down from 446 in 2021-22)

Open Enrollment In - 46 (Down from 53 in 2021-22)

2022-23 Budget Adoption

GENERAL FUND	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
Beginning Fund Balance	3,496,576.73	4,008,917.94	3,977,096.18
Ending Fund Balance	4,008,917.94	3,977,096.68	3,977,096.18
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,488,245.81	6,698,207.59	6,135,446.37
Inter-district Payments (Source 300 + 400)	309,830.27	454,318.02	384,137.00
Intermediate Sources (Source 500)	3,702.58	600.00	600.00
State Sources (Source 600)	3,996,185.34	4,817,459.21	5,010,702.23
Federal Sources (Source 700)	228,094.25	695,654.81	578,596.07
All Other Sources (Source 800 + 900)	139,449.06	22,622.29	12,122.06
TOTAL REVENUES & OTHER FINANCING SOURCES	12,165,507.31	12,688,861.92	12,121,603.73
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,421,054.73	3,796,411.61	3,870,307.53
Support Services (Function 200 000)	3,900,991.43	4,113,867.77	4,066,768.93
Non-Program Transactions (Function 400 000)	4,331,119.94	4,810,403.80	4,184,527.27

TOTAL EXPENDITURES & OTHER FINANCING USES	11,653,166.10	12,720,683.18	12,121,603.73
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SPECIAL PROJECTS FUND

	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
Beginning Fund Balance	6,184.60	252,399.72	265,989.37
Ending Fund Balance	252,399.72	265,989.37	265,989.37

REVENUES & OTHER FINANCING SOURCES	1,442,677.53	1,367,656.68	1,364,344.43
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EXPENDITURES & OTHER FINANCING USES	1,196,462.41	1,354,067.03	1,364,344.43
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DEBT SERVICE FUND

	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
Beginning Fund Balance	216,930.92	194,288.62	175,424.36
Ending Fund Balance	194,288.62	175,424.36	422,712.86

REVENUES & OTHER FINANCING SOURCES	1,752,316.75	1,524,655.00	1,140,019.00
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EXPENDITURES & OTHER FINANCING USES	1,774,959.05	1,543,519.26	892,730.50
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FOOD SERVICE FUND

	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
Beginning Fund Balance	0.00	0.00	42,409.20
Ending Fund Balance	0.00	42,409.20	0.00

REVENUES & OTHER FINANCING SOURCES	254,745.00	392,151.27	434,560.47
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EXPENDITURES & OTHER FINANCING USES	254,745.00	349,742.07	476,969.67
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**Tax Levy, Mill Rate, & Property Value Estimate -
2022-23**

	Proposed 2022-2023
General Fund	5,992,496
Debt Service	890,431
Community Services	50,000
Total:	6,932,927

2021-22 Mill Rate - 8.09

Mill Rate Estimate 2022-23 - 5.94

Property Value Estimate - \$1,167,192,126

RESOLUTIONS

A -- RESOLUTION TO LEVY A PROPERTY TAX

Motion may be read as follows: Mr. Chairman or Madam Chairwoman, I move that there be levied a school tax in the amount of \$6,932,927 to be assessed against all taxable property within the District School and to be used to finance the adopted 2022-23 budget.

B -- RESOLUTION TO FIX SALARIES OF SCHOOL BOARD MEMBERS

Be it resolved by the electors of the Palmyra-Eagle Area School District that the following annual salaries be adopted for the members of the Board of Education: \$_____, plus an additional \$_____ for each officer.

Be it further resolved that the board members be paid the actual and necessary expenses of a board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment in accordance with provisions of Sec. 120.10(4). (Board of Education members may not be reimbursed or paid when absent from regular employment because of school board duties.)